

# Boundary 2019 Budget

Version 3, Aug. 1, 2018

## Operating Fund:

Income		
	Finance Charge Income	0
	Homeowners' Assessments	75,000.00
	Total Income	75,000.00
Gross Profit		75,000.00
Expense		
	Repairs & Maintenance	
	Total Repairs & Maintenance	23,000.00
	Contract Service	
	Landscaping / Snow Removal	20,000.00
	Total Contract Service	20,000.00
	Administrative Costs	
	Insurance	
	Property	19,739.00
	Umbrella	1,181.00
	Directors & Officers	891
	Crime	189
	Total Insurance	22,000.00
	Utilities	
	Gas and Electric	600
	Water	1,400.00
	Total Utilities	2,000.00
	Management Fees	
	Property Management	6,500.00
	Legal Fees	1,150.00
	Licenses and Permits	150
	Office Expenses	200
	Management Fees - Other	
	Total Management Fees	8,000.00
	Total Administrative Costs	32,000.00
	Total Expense	75,000.00
<b>Net Operating Fund</b>		<b>0</b>

## Reserve Fund:

Reserve Fund Income		
	Reserve Assessment	58,000.00
	Interest Income	0
Total Reserve Fund Income		58,000.00
Reserve Fund Expense		
	Reserve Fund Expense	0
	Allowance for Uncollectable Account	0
Total Reserve Fund Expense		0

**Net Reserve Fund**

58,000.00