

Assessment Per Unit: Monthly = 315.00
Quarterly = 945.00
Annual = 3,780.00

	2015-2016 Budget	2015-2016 Actuals	2016-2017 Budget	2016-2017 Actuals projected through October	2017-2018 Budget
Operating Fund:					
Income					
Operations Assessments	50,880.00	49,595.00	50,880.00	50,880.00	47,055.00
Interest Income CD	0.00	0.00	20.00	20.00	20.00
Total Operating Fund Income	50,880.00	49,595.00	50,900.00	50,900.00	47,075.00
Expense					
Insurance	8,500.00	8,073.00	8,500.00	9,152.00	9,600.00
Landscaping and Upkeep					
Tree Maintenance	2,850.00	0.00	3,500.00	3,835.00	3,500.00
Landscaping	7,500.00	8,829.79	8,000.00	10,503.00	10,000.00
Total Landscaping and Upkeep	10,350.00	8,829.79	11,500.00	14,338.00	13,500.00
Management Fees	5,520.00	5,520.00	5,520.00	5,520.00	6,000.00
Miscellaneous	300.00	125.00	300.00	116.00	300.00
Office Supplies	200.00	192.84	200.00	176.00	200.00
Painting	10,000.00	10,878.21	10,000.00	11,000.00	2,500.00
	16,020.00	16,716.05	16,020.00	16,812.00	9,000.00
Professional Fees					
Legal Fees	500.00	0.00	500.00	0.00	500.00
Tax Preparation	225.00	500.00	250.00	275.00	275.00
Total Professional Fees	725.00	500.00	750.00	275.00	775.00
Repairs					
Irrigation Repairs	1,200.00	7.14	1,308.00	1,126.00	1,300.00
Unit Repairs	7,000.00	8,536.03	8,082.00	11,644.00	8,000.00
Total Repairs	8,200.00	8,543.17	9,390.00	12,770.00	9,300.00
Snow Plowing	3,500.00	2,465.82	3,500.00	1,149.00	3,500.00
Utilities					
Electricity	200.00	180.35	200.00	200.00	200.00
Water	2,000.00	1,040.00	1,040.00	1,168.00	1,200.00
Total Utilities	2,200.00	1,220.35	1,240.00	1,368.00	1,400.00
Total Expense	49,495.00	46,348.18	50,900.00	55,864.00	47,075.00
Net Operating Fund	1,385.00	3,246.82	0.00	-4,964.00	0.00
Reserve Fund:					
Reserve Fund Income					
Reserve Assessment	8,105.00	8,005.00	8,005.00	8,005.00	13,405.00
Interest	0.00	26.38	3.00	3.00	3.00
Total Reserve Fund Income	8,105.00	8,031.38	8,008.00	8,008.00	13,408.00
Reserve Fund Expense					
Reserve Expense	0.00	0.00			
Total Reserve Fund Expense	0.00	0.00			
Net Reserve Fund	8,105.00	8,031.38	8,008.00	8,008.00	13,408.00
Net Operating / Reserve Fund	9,490.00	11,278.20	8,008.00	3,044.00	13,408.00