

4:33 PM

12/17/12

Accrual Basis

Twenty Four HOA
Profit & Loss Budget Overview
 January through December 2013

	<u>Jan 13</u>	<u>Feb 13</u>	<u>Mar 13</u>	<u>Apr 13</u>	<u>May 13</u>	<u>Jun 13</u>	<u>Jul 13</u>	<u>Aug 13</u>	<u>Sep 13</u>	<u>Oct 13</u>	<u>Nov 13</u>	<u>Dec 13</u>	<u>TOTAL</u> <u>Jan - D...</u>
Ordinary Income/Expense													
Income													
4010 · Regular Assessment	6,650.00			6,650.00			6,650.00			6,650.00			26,600.00
4040 · Individual Assessment	350.00			350.00			350.00			350.00			1,400.00
Total Income	<u>7,000.00</u>			<u>7,000.00</u>			<u>7,000.00</u>			<u>7,000.00</u>			<u>28,000.00</u>
Gross Profit	7,000.00			7,000.00			7,000.00			7,000.00			28,000.00
Expense													
5100 · Administrative Expense													
5131 - Legal	50.00		50.00		50.00		50.00		50.00				250.00
5132 - Accounting		50.00		50.00		50.00		50.00		50.00			250.00
5151 - Property Management Hrly	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
5130 · Bank Charges	75.00												75.00
5140 · Insurance													
5142 · Contract									7,114.00				7,114.00
Total 5140 · Insurance									<u>7,114.00</u>				<u>7,114.00</u>
5150 · Management Fee	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	3,600.00
Total 5100 · Administrative Expense	<u>525.00</u>	<u>450.00</u>	<u>450.00</u>	<u>450.00</u>	<u>450.00</u>	<u>450.00</u>	<u>450.00</u>	<u>450.00</u>	<u>7,564.00</u>	<u>450.00</u>	<u>400.00</u>	<u>400.00</u>	<u>12,489.00</u>
5300 · Maintenance Expense													
5310 · Building Maintenance					250.00	250.00	250.00	250.00	250.00	250.00			1,500.00
5311 · Window Washing						1,000.00							1,000.00
5320 · Grounds Maintenance					1,150.79	1,150.79	1,150.79	1,150.79	1,150.79	1,150.79			6,904.74
5321 · Irrigation					333.33	333.33	333.33	333.33	333.33	333.33			1,999.98
5330 · Landscaping					700.00	700.00							1,400.00
5340 · Snow Removal	500.00	500.00	500.00									500.00	2,000.00
Total 5300 · Maintenance Expense	<u>500.00</u>	<u>500.00</u>	<u>500.00</u>		<u>2,434.12</u>	<u>3,434.12</u>	<u>1,734.12</u>	<u>1,734.12</u>	<u>1,734.12</u>	<u>1,734.12</u>		<u>500.00</u>	<u>14,804.72</u>
5500 · Utility Expense													
5520 · Electric	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	216.00
5560 · Water					480.00								480.00
Total 5500 · Utility Expense	<u>18.00</u>	<u>18.00</u>	<u>18.00</u>	<u>18.00</u>	<u>498.00</u>	<u>18.00</u>	<u>18.00</u>	<u>18.00</u>	<u>18.00</u>	<u>18.00</u>	<u>18.00</u>	<u>18.00</u>	<u>696.00</u>
Total Expense	<u>1,043.00</u>	<u>968.00</u>	<u>968.00</u>	<u>468.00</u>	<u>3,382.12</u>	<u>3,902.12</u>	<u>2,202.12</u>	<u>2,202.12</u>	<u>9,316.12</u>	<u>2,202.12</u>	<u>418.00</u>	<u>918.00</u>	<u>27,989.72</u>
Net Ordinary Income	5,957.00	-968.00	-968.00	6,532.00	-3,382.12	-3,902.12	4,797.88	-2,202.12	-9,316.12	4,797.88	-418.00	-918.00	10.28
Other Income/Expense													
Other Income													
7010 · Interest Income												10.00	10.00
Total Other Income												<u>10.00</u>	<u>10.00</u>
Net Income	<u>5,957.00</u>	<u>-968.00</u>	<u>-968.00</u>	<u>6,532.00</u>	<u>-3,382.12</u>	<u>-3,902.12</u>	<u>4,797.88</u>	<u>-2,202.12</u>	<u>-9,316.12</u>	<u>4,797.88</u>	<u>-418.00</u>	<u>-908.00</u>	<u>20.28</u>