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Accrual Basis

**Twenty Four HOA**  
**Profit & Loss Budget Overview**  
 January through December 2013

|  | <u>Jan 13</u>   | <u>Feb 13</u>  | <u>Mar 13</u>  | <u>Apr 13</u>   | <u>May 13</u>    | <u>Jun 13</u>    | <u>Jul 13</u>   | <u>Aug 13</u>    | <u>Sep 13</u>    | <u>Oct 13</u>   | <u>Nov 13</u>  | <u>Dec 13</u>  | <u>TOTAL</u><br><u>Jan - D...</u> |
|--|-----------------|----------------|----------------|-----------------|------------------|------------------|-----------------|------------------|------------------|-----------------|----------------|----------------|-----------------------------------|
| <b>Ordinary Income/Expense</b>             |                 |                |                |                 |                  |                  |                 |                  |                  |                 |                |                |                                   |
| <b>Income</b>                              |                 |                |                |                 |                  |                  |                 |                  |                  |                 |                |                |                                   |
| 4010 · Regular Assessment                  | 6,650.00        |                |                | 6,650.00        |                  |                  | 6,650.00        |                  |                  | 6,650.00        |                |                | 26,600.00                         |
| 4040 · Individual Assessment               | 350.00          |                |                | 350.00          |                  |                  | 350.00          |                  |                  | 350.00          |                |                | 1,400.00                          |
| <b>Total Income</b>                        | <u>7,000.00</u> |                |                | <u>7,000.00</u> |                  |                  | <u>7,000.00</u> |                  |                  | <u>7,000.00</u> |                |                | <u>28,000.00</u>                  |
| <b>Gross Profit</b>                        | 7,000.00        |                |                | 7,000.00        |                  |                  | 7,000.00        |                  |                  | 7,000.00        |                |                | 28,000.00                         |
| <b>Expense</b>                             |                 |                |                |                 |                  |                  |                 |                  |                  |                 |                |                |                                   |
| <b>5100 · Administrative Expense</b>       |                 |                |                |                 |                  |                  |                 |                  |                  |                 |                |                |                                   |
| 5131 - Legal                               | 50.00           |                | 50.00          |                 | 50.00            |                  | 50.00           |                  | 50.00            |                 |                |                | 250.00                            |
| 5132 - Accounting                          |                 | 50.00          |                | 50.00           |                  | 50.00            |                 | 50.00            |                  | 50.00           |                |                | 250.00                            |
| 5151 - Property Management Hrly            | 100.00          | 100.00         | 100.00         | 100.00          | 100.00           | 100.00           | 100.00          | 100.00           | 100.00           | 100.00          | 100.00         | 100.00         | 1,200.00                          |
| 5130 · Bank Charges                        | 75.00           |                |                |                 |                  |                  |                 |                  |                  |                 |                |                | 75.00                             |
| 5140 · Insurance                           |                 |                |                |                 |                  |                  |                 |                  |                  |                 |                |                |                                   |
| 5142 · Contract                            |                 |                |                |                 |                  |                  |                 |                  | 7,114.00         |                 |                |                | 7,114.00                          |
| <b>Total 5140 · Insurance</b>              |                 |                |                |                 |                  |                  |                 |                  | <u>7,114.00</u>  |                 |                |                | <u>7,114.00</u>                   |
| 5150 · Management Fee                      | 300.00          | 300.00         | 300.00         | 300.00          | 300.00           | 300.00           | 300.00          | 300.00           | 300.00           | 300.00          | 300.00         | 300.00         | 3,600.00                          |
| <b>Total 5100 · Administrative Expense</b> | <u>525.00</u>   | <u>450.00</u>  | <u>450.00</u>  | <u>450.00</u>   | <u>450.00</u>    | <u>450.00</u>    | <u>450.00</u>   | <u>450.00</u>    | <u>7,564.00</u>  | <u>450.00</u>   | <u>400.00</u>  | <u>400.00</u>  | <u>12,489.00</u>                  |
| <b>5300 · Maintenance Expense</b>          |                 |                |                |                 |                  |                  |                 |                  |                  |                 |                |                |                                   |
| 5310 · Building Maintenance                |                 |                |                |                 | 250.00           | 250.00           | 250.00          | 250.00           | 250.00           | 250.00          |                |                | 1,500.00                          |
| 5311 · Window Washing                      |                 |                |                |                 |                  | 1,000.00         |                 |                  |                  |                 |                |                | 1,000.00                          |
| 5320 · Grounds Maintenance                 |                 |                |                |                 | 1,150.79         | 1,150.79         | 1,150.79        | 1,150.79         | 1,150.79         | 1,150.79        |                |                | 6,904.74                          |
| 5321 · Irrigation                          |                 |                |                |                 | 333.33           | 333.33           | 333.33          | 333.33           | 333.33           | 333.33          |                |                | 1,999.98                          |
| 5330 · Landscaping                         |                 |                |                |                 | 700.00           | 700.00           |                 |                  |                  |                 |                |                | 1,400.00                          |
| 5340 · Snow Removal                        | 500.00          | 500.00         | 500.00         |                 |                  |                  |                 |                  |                  |                 |                | 500.00         | 2,000.00                          |
| <b>Total 5300 · Maintenance Expense</b>    | <u>500.00</u>   | <u>500.00</u>  | <u>500.00</u>  |                 | <u>2,434.12</u>  | <u>3,434.12</u>  | <u>1,734.12</u> | <u>1,734.12</u>  | <u>1,734.12</u>  | <u>1,734.12</u> |                | <u>500.00</u>  | <u>14,804.72</u>                  |
| <b>5500 · Utility Expense</b>              |                 |                |                |                 |                  |                  |                 |                  |                  |                 |                |                |                                   |
| 5520 · Electric                            | 18.00           | 18.00          | 18.00          | 18.00           | 18.00            | 18.00            | 18.00           | 18.00            | 18.00            | 18.00           | 18.00          | 18.00          | 216.00                            |
| 5560 · Water                               |                 |                |                |                 | 480.00           |                  |                 |                  |                  |                 |                |                | 480.00                            |
| <b>Total 5500 · Utility Expense</b>        | <u>18.00</u>    | <u>18.00</u>   | <u>18.00</u>   | <u>18.00</u>    | <u>498.00</u>    | <u>18.00</u>     | <u>18.00</u>    | <u>18.00</u>     | <u>18.00</u>     | <u>18.00</u>    | <u>18.00</u>   | <u>18.00</u>   | <u>696.00</u>                     |
| <b>Total Expense</b>                       | <u>1,043.00</u> | <u>968.00</u>  | <u>968.00</u>  | <u>468.00</u>   | <u>3,382.12</u>  | <u>3,902.12</u>  | <u>2,202.12</u> | <u>2,202.12</u>  | <u>9,316.12</u>  | <u>2,202.12</u> | <u>418.00</u>  | <u>918.00</u>  | <u>27,989.72</u>                  |
| <b>Net Ordinary Income</b>                 | 5,957.00        | -968.00        | -968.00        | 6,532.00        | -3,382.12        | -3,902.12        | 4,797.88        | -2,202.12        | -9,316.12        | 4,797.88        | -418.00        | -918.00        | 10.28                             |
| <b>Other Income/Expense</b>                |                 |                |                |                 |                  |                  |                 |                  |                  |                 |                |                |                                   |
| <b>Other Income</b>                        |                 |                |                |                 |                  |                  |                 |                  |                  |                 |                |                |                                   |
| 7010 · Interest Income                     |                 |                |                |                 |                  |                  |                 |                  |                  |                 |                | 10.00          | 10.00                             |
| <b>Total Other Income</b>                  |                 |                |                |                 |                  |                  |                 |                  |                  |                 |                | <u>10.00</u>   | <u>10.00</u>                      |
| <b>Net Income</b>                          | <u>5,957.00</u> | <u>-968.00</u> | <u>-968.00</u> | <u>6,532.00</u> | <u>-3,382.12</u> | <u>-3,902.12</u> | <u>4,797.88</u> | <u>-2,202.12</u> | <u>-9,316.12</u> | <u>4,797.88</u> | <u>-418.00</u> | <u>-908.00</u> | <u>20.28</u>                      |